

Trustees Annual Report

2014 - 2015



**concern
universal**

Company No. 1278887
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Trustees Annual Report 2014 - 2015

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Acronyms and Abbreviations

AFAP	The Australian Foundation for the Peoples of Asian and the Pacific
CBCGM	Community Based Child Growth Monitoring
CHU	Community Health Unit
CLTS	Community Lead Total Sanitation
CMDRR	Community Managed Disaster Risk Reduction
COOPI	Cooperazione Internazionale
CPC	Civil Protection Committee
CPD	Casa Pequeno Davi
CSO	Community Service Officer
DISCOVER	Developing Innovative Solutions with Communities to Overcome Vulnerable through Enhanced Resilient
DRR	Disaster Risk Reduction
EWS	Early Warning System
GSF	Global Sanitation Fund
LEAP	Livelihood Empowerment Agricultural Programme
MuniSAM	Municipal Social Accountability Monitoring Programme
NGO	Non-Governmental Organisation
NGS	Northern Ghana Shea
ODF	Open Defecation Free
RUSHPIN	Rural Sanitation and Hygiene Programme in Nigeria
SAMCom	Social Accountability Monitoring Committee
SHA	Self Help Africa
WASDA	Wuli and Sandu Development Association
WASH	Water, Sanitation and Hygiene
WASHCOM	Water, Sanitation and Hygiene Committee

Strategic Report

Section 1 of the Annual Report

Message from the Chair

2014/15 has been very challenging for many of the communities in which we work. Malawi has seen the worst floods in over 50 years, which has led to increased food insecurity and disease. Ebola has killed thousands of people in Guinea, a country that has received very little support in ending the disease compared to its neighbours. Bangladesh has seen increased floods and civil unrest and Brazil has had enormous challenges with the sexual exploitation of children ahead of the World Cup. Each of our Country Programmes has had its own set of challenges and we are hugely proud of all of our staff on the ground for their professionalism and commitment.

This year we have supported our Kenya country programme to become a locally registered NGO and a separate entity from the wider Concern Universal group. We look forward to supporting the Director and local board this next year through a transition period and on to great success. We have also completed our merger with Village Aid; who is now firmly part of the Concern Universal family.

We are very proud of our innovative programmes: creating carbon finance from our water and stove programmes, our drilling rig in Malawi and the shea butter business in Ghana are now up and running and gaining momentum. We have also implemented the largest global handwashing campaign that Nigeria has ever seen.

This year our work has reached over 3 million people, with a global turnover of £19.3 million. As always, we are extremely grateful to all our donors, partners and supporters for working with us to make a positive change in the world. We have kept our administrative costs very low this year, and this is down to the dedication of our staff around the world, who are united in their commitment to ensure the maximum amount of funds are spent where they are most needed to provide opportunities for some of the world's poorest people.

To make this possible requires a large number of people working in harmony: our Patrons and Ambassadors; our volunteers; our donors – institutional, individuals, corporate, communities, trusts and foundations; our staff in the UK and in the countries in which we operate; our partner organisations and the communities we seek to serve. On behalf of the Board I would like to extend our thanks and appreciation for all of the efforts, which together, have led to a year in which CU has helped to bring tangible benefits to more people than ever before.

This report from the Trustees forms an essential part of Concern Universal's governance which the Board takes very seriously. We discharge our responsibilities in a cooperative way with management and staff and feel truly rewarded as a result. This does, however, require our Trustees to devote much time and energy to their role and for this and their continued support; I would like to express my thanks and

appreciation. There have been a number of changes on our board and I would like to thank those trustees that have stepped down this year and welcome those who have joined us.

Thank you again to all who have been part of changing the lives of three million people this year, it is an incredible achievement.

Peter Ayres, Chair

Our work

Who we are

Concern Universal is an international development organisation tackling poverty from the grassroots.

We create opportunities for people around the world to improve their lives and shape their own futures.

By building skills and connecting people at all levels in society, we help communities deliver practical solutions with long term impact.

What we do

Concern Universal has nine Country Programmes. Many of our country teams use their experience to influence policy and practice across neighbouring countries for example our cross-border project in Bangladesh has also delivered outputs in the Assam region of India. We work in partnership with over 60 local organisations. We also work in the UK to generate greater public interest in and support for international development.

We support initiatives that improve the daily lives of people in some of the world's poorest communities – for instance by improving the income-earning potential of smallholder agriculture, improved health care, or clean water supply. In 2014-15 over two million people have benefitted from long-term development projects, as well as 1.2 million people assisted with emergency relief, across five countries.

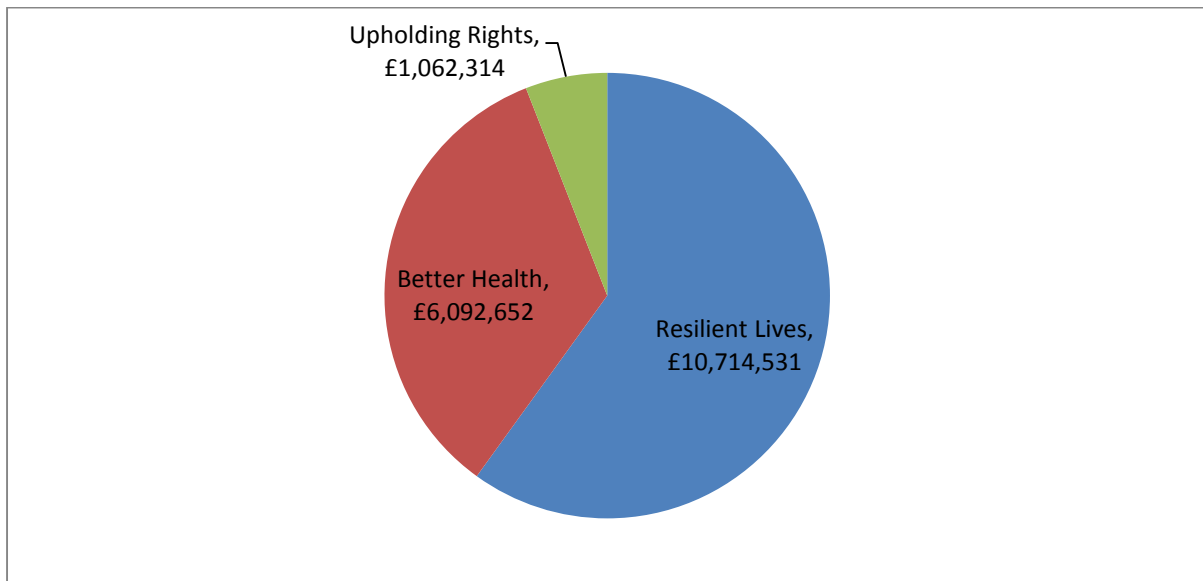
Our aims

From 2014 Concern Universal embarked upon a bold new strategy which focused on three core areas which we believe have the greatest impact upon the communities who we are working with.

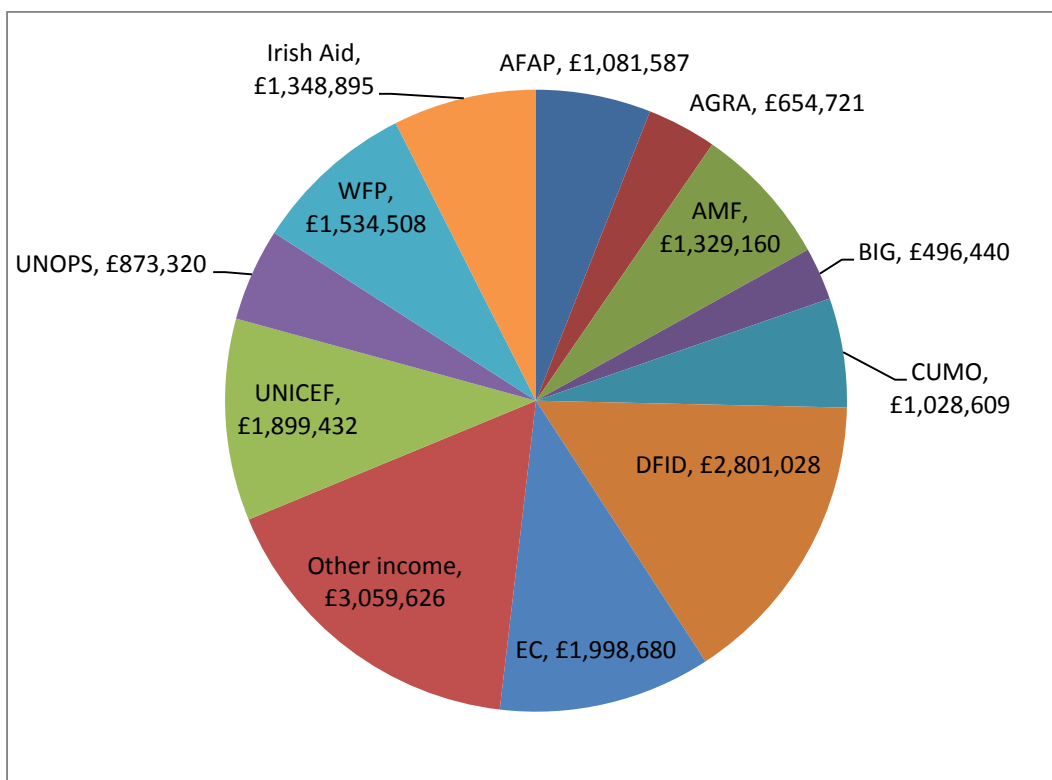
These strategic areas are: *Resilient Lives, Better Health and Upholding Rights*.

We identified these aims as we felt that it would ensure that our work was most effective and through these aims ran our core values of Human Respect, Community Focus, Integrity and Partnership.

What we spent our funds on



Where our funds came from this year



Our Impact

a) Resilient Lives

What do we mean by Resilient Lives?

Our new strategy focuses on small-scale agriculture as a large percentage of the world's poorest rely on agriculture as their main livelihood activity. We are working to protect the right to food to ensure that those most vulnerable can sustain themselves and their families. Our projects enable the most vulnerable people to have more resilient and sustainable livelihoods and underpin economic growth that is equitable. We are able to ensure that people's livelihoods are more resilient by increasing market access for smallholder farmers and making agricultural practice more environmentally sustainable. We achieve this whilst prioritising issues around conservation and environmental protection including low carbon technologies and local and sustainable energy production.

What we achieved this year:

210,953 people with an increase in cash income
397,522 people with increased yields
681,542 people with a decrease in 'hungry months'
30,712 animals for farming provided
94,452 farmers trained
61,349 people that have established or strengthened their businesses, or who have received access to business inputs/ services
4,327.8 hectares irrigated
965,431 trees planted
30,893 people using fuel efficient stoves
25,974 people with micro-finance loans issued, or who have been helped to access micro-finance from another provider
430,998 people with increased understanding of environmental issues (eg soil fertility and protection, environmental protection, reforestation).

Case Studies – Resilient Lives

Bangladesh – India livelihoods programme

Since 2012, Concern Universal has been implementing the “Cross Border Transfer of Agricultural Technologies, Institutional and Market Development Project” in Bangladesh and India, to improve the food security, nutrition and resilience of 20,000 smallholder farmers.

The project promotes a unique way of working, with the development of self-motivated Local Service Providers. These are local advisors, and marketing agents, elected by the local farming community to provide their services for a modest fee or commission. These trusted advisers develop their knowledge by working closely with experts from the public and private sectors and help farmers to improve production and marketing, in a way that is accessible and affordable.

With the introduction of new farming techniques, Concern Universal has also given farmers the knowledge and encouragement to make better use of the land they have available, such as through the use of organic fertilisers.

Through LSPs the farmers can also hire equipment, such as pumps, ploughs and threshers, to help increase their productivity. They can also receive important advice and assistance in getting the most money for their produce at market.

A case study which exemplifies the affect that this project had on the livelihoods of local people is Ms. Kusuma Khatun and her husband Kubbat Ali who learnt how to successfully cultivate seasonal vegetables. This farmer couple were successful in vegetable farming by cultivating bitter melon, brinjal, okra and jute leaf on 0.30 acre of their own land. They did this with the support and technical knowledge received from local service provider (LSP) Md. Zahidul Islam who has been trained in vegetable cultivation under the Cross-Border project.

Kusuma is a member of a vegetable cultivation group. The group received training on vegetable cultivation and marketing and additional support through quality vegetable seeds and working capital to buy better vegetable inputs. She and her husband decided to work together in their vegetable field.

"We have cultivated vegetables before, but never harvested much. Most of our production was used for family consumption. This year we were well prepared and followed all the instructions given by the LSP. We used quality inputs and you can see the difference between our field and the field of our neighbours. We learned that there is a strong link between quality inputs like seed, irrigation, fertilizer, pesticides, and technical knowledge about vegetable cultivation and the harvest and marketing. We never realised this link before." Kusuma.

b) Better Health

Why focus on better health?


We focus on Better Health because without good health there can be no development. Good primary healthcare starts with the basics: access to clean water and sanitation, protection from tropical diseases such as malaria and access to skilled health professionals. When people have access to good health care they are more likely to lead productive and fulfilled lives.

Our key goal is to improve health by increasing access to basic services like water, sanitation, primary healthcare and emergency food and shelter. The strategies that we will use to achieve this are ensuring the provision of basic services and improving the government accountability for the provision of these. We also take focus on influencing policy related to health and water in the countries where we work. Our



What did we achieve this year?

227,613 people with access to safe water
966 water points provided or rehabilitated
1,598 water point repairers, local masons or water committee members trained/ supported
376 schools with a new or rehabilitated water point
94,286 school children who have benefited from rehabilitation of school water point
595 'open defecation free' villages
79,224 new toilets built
17,539 school children with access to a single sex latrine
1,295,922 people supported with emergency relief (including emergency cash/ food distribution) or helped to prepare for disasters
324,240 mosquito nets distributed
59,295 pregnant women supported
65,974 people receiving primary healthcare related support



policies facilitate community partnership and local ownership of primary healthcare. We also make provision for emergency relief.

Case Studies - Health

WASH Project and Global Handwashing Day in Nigeria

In Nigeria we have been implementing four WASH projects which will provide a total of 31 communities with access to safe drinking water. These pilot projects are integrating water point provision with sanitation & hygiene behaviour change, pioneering a best-practice approach for the wider WASH sector.

In 2014 we launched the world's largest Global Handwashing Day campaign. In partnership with PZ Cussons, we engaged two of Nigeria's biggest musicians, Sunny Neji and 2Face Idibia, to reach millions of Nigerians with life-saving handwashing messages and inspire thousands of school children to become 'Hygiene Heroes' for their families, schools, and communities.

Two of those inspired by the project were Hange Barnabas and Rose Odey. Hange Barnabas is a teacher at Mbaadanyi Primary School in Logo, Benue State. After being involved in the Global Handwashing Day celebrations, Hange decided to bring the campaign's message back to his school. He has even earned a nickname amongst his students: 'Papa Hygiene'.

After participating in the hygiene campaign Hange was given a plastic container with a tap and a carton of Carex soap which he took back to his school and started a sanitation programme. 'Papa Hygiene' reminds his pupils during morning assemblies to wash their hands with soap at critical times – both at school and at home. He explains that 'the response from pupils for handwashing is now higher. Pupils no longer need to be pushed to wash their hands, but they do it on their own.' Handwashing is now an everyday part of Mbaadanyi Primary School. 'We now have a health prefect who is in charge of appointing the pupil from the upper class to ensure that the bucket is always filled' explains Hange.

Rose Odey is a teacher at St. Christopher Primary School in Bekwarra, Cross River State, who brought her school to the Global Handwashing Day celebration. Rose reports that the demonstration and performance by Sunny Neji had a huge impact on both teachers and pupils in the school, and that handwashing is now a regular part of their school day: 'When I returned to school, I taught my class the importance of washing their hands. Now the whole school is getting into the habit.'

Rose also took the campaign's life-saving message home: 'My husband used to be very careless about washing his hands when kola nut was served. But now I have educated him and the children on handwashing, and have even provided water and soap in the toilet and kitchen. Handwashing is now a norm in my house'

c) Upholding Rights

Why focus on Upholding Rights?

We focus on Upholding Rights because we understand that the underlying causes of poverty and inequality are often related to unequal power and the lack of accountability of those in positions of power. Our key goal in this area is to improve government accountability to vulnerable people and to increase citizen engagement in decision-making processes, as well as increasing the respect for the rights of all people.

To achieve this goal we focus on social protection and gender and disability rights. We pay particular attention to issues around the prevention of violence against women. We also understand the fundamental role of local governance and social accountability in giving citizens a voice.

What did we achieve this year?

99,933 people in dialogue with local or national government in issues that affect their livelihood

286 workshops between community and local government on issues that affect their livelihoods

54 local government bodies using social accountability tools

1,357 CBOs/CSOs trained and supported in using social accountability techniques and tools.

879,720 people trained in advocacy skills and/or made aware of their rights.

247 advocacy (lobbying) actions led by community

Case Studies – Upholding Rights

Advocacy and Upholding Rights in Mozambique.

During the last year we have assisted 38 civic groups at district level and six groups at municipal level to monitor and demand transparency and accountability from local government regarding planning, needs assessments, allocation of resources, expenditure and performance management and supervision of management of public resources. We also secured funding to ensure improved access to services for people with disabilities. Additionally we have helped strengthen local and provincial government departments in procurement, contracting, budgeting and supervision, this was done not only through formal training, but also by coaching and day-to-day technical support.

The MuniSAM project

The MuniSAM project (which stands for 'Monitória de responsabilização social nos Municípios' – Monitoring social responsibility of local government) in Mozambique exemplifies our work on upholding rights. At the core of the MuniSAM's approach is improving basic needs through available resources and monitoring of municipal activities by civic groups in the planning, execution and performance of their duties. It fosters continuous, constructive and systematic interaction between all these stakeholders in target municipalities.

Sara Estevan Wachica is 24 years old and was born in Cuamba. She has completed her education but is not yet in paid employment. Through the project she was elected to be one of the two representatives of their area in Cuamba to be part of a committee to monitor the activities of the Municipal Assembly. She has now been working with them for two years and according to Sara, the training sessions provided the participants with knowledge and tools to enable them to undertake this work, which is recognised by the community and other stakeholders.

'For me the training taught me how to develop the personal skills needed to speak to many people: councillors, communities and economic organisations. Through this process we began to understand how public resources work. I really praise MuniSAM for the work that they do, they have encouraged greater participation by the improvement of the skills of each member of the Committee. Today we explore any subject without shame, without fear because we know what we are talking about. This work must not and cannot stop; we have got to continue to improve our skills.'

- Sara

After the training Sara felt comfortable to talk to a range of different people and felt she had gained respect in the community through her work. This change has brought many positive aspects to her life,

'in my house my family thinks I'm doing a good thing, they see me as a person who is capable, and they respect me. They bring children for me to look after and ask my opinion on lots of things. I feel really proud of the way I see people respecting me.'

Through interaction with municipal bodies, that the training and activities enabled, a good relationship between the Municipal Council and the community has been developed which 'creates a much more stable environment for Civil Society in Cuamba'.

How we work

In order to achieve these aims we remain focused on our core values of Human Respect, Community Focus, Integrity and Partnership.

These values are reinforced by our approach to our Country Programmes which are underpinned by principles of working in partnership and seeking community driven solutions. We strive to establish and address the causes of poverty instead of focusing on the effects. We develop practical solutions to the issues faced by these communities and work with them to raise their voices and hold those in power to account.

Working in Partnership

Working with partners ranging from international agencies to local beneficiaries is key to our work at Concern Universal. By each partner contributing their skills and expertise to the project and by working together with the local communities, we are able to achieve the best outcomes for all involved.

Case Studies – Working in Partnership

Supporting smallholders in Malawi to increase profit through farming

Concern Universal partnered with Universal Industries Limited (UIL), the International Potato Centre, the Ministry of Agriculture and smallholder farmers on a successful project to produce Irish potatoes for the production and local sale of crisps in Malawi.

Responding to a growing demand for high quality crisps in Malawi, UIL approached Concern Universal to develop an initiative to work with smallholder farmers in the Ntcheu and Dedza Districts to produce Lady Rosetta potatoes. UIL was offering to supply farmers with potato seed (on loan), buy the potatoes and transport them to their processing plant, and hence provide a guaranteed market. Smallholder farmers were interested in working with UIL to diversify their on-farm income and Concern Universal wanted to support farmers to ensure this could be developed into a successful working relationship.

Given the complexity of growing the Lady Rosetta variety Concern Universal also sought the support of the CIP to train farmers and staff on potato production and conduct trials for various potato varieties to evaluate their performance. Concern Universal identified farmers who wanted to participate in the trial, assisted in site identification, provided inputs to support potato production, and facilitated communication between CIP/UIL and farmers. The government also supported the project through field supervision and provision of extension messages to farmers. During the first growing season, 75 farmers benefitted from the partnership, increasing their incomes by an average of K30,000 (\$200).

This project brought together the resources and expertise of a range of key agencies and institutions who could support the farmers in diversifying and thereby increasing their income. It covered all aspects of the supply and development chain, from a commercial partner to provide the seeds and a market for the grown product to the CIP and government departments who could provide expertise and training in specialist areas when needed. In this project Concern Universal was able to act as a catalyst in bringing all these agencies together to achieve the best outcomes for the beneficiaries and all the partners in the project.

Development Education

Development Education: 450 Pledges to Protect the Planet!

In 2014-15 Concern Universal reached 7,767 children and young people through our Development Education programme. Drawing on our work overseas, we delivered 132 interactive workshops and 39 assemblies in primary and secondary schools throughout the West Midlands. We also launched our teacher training programme via the Global Learning Programme which showcases how to embed global learning in the classroom. Through exploring global issues around food security, health, climate change, water and sanitation, our aim is to develop children's knowledge of international development, critical thinking skills and a positive vision of the future. We do this work because we believe that more needs to be done to engage young people in dialogue, debate and actions to solve the challenges facing society today.

In Spring 2015 we led our most successful Development Education project to date. Co-designed and delivered by our team of volunteers 450 children from 15 North Herefordshire schools took part in the Climate Champions Project; learning about fuel efficiency; the effects of climate change; sustainability and how everyday actions can help protect the planet for the future. Through a series of workshops, funded by Kingspan Community Trust, each child made their very own Malawian fuel efficient 'flowerpot' stove out of clay, a simple, low cost, cook stove which saves 40% less firewood and helps reduce deforestation and flood risks. The project ended with children leading their own assemblies and an eco-display in Leominster Tourist Information Centre of each pupils pledge to protect the planet. The project has sparked lots of critical discussion about our environmental responsibility towards our local and global community; we were overwhelmed by the children's response who lead their own assemblies on how to create a more sustainable future for everyone. We are delighted to have secured more funding to deliver this project again in 2016.

Proving our impact

This year we continued to implement our **Programme Effectiveness** strategy which take a holistic approach to impact and has been developed around four key areas: Monitoring; Evaluation and Impact; Accountability; and Learning and Research.

All the projects that we are funded to deliver must carry out external evaluations and rigorous in-country audits. In each case this report is then studied in depth by the management team responsible for that project, who prepares a response to it to ensure that all necessary lessons are learnt and disseminated.

In 2014 – 15 a number of positive external evaluations were completed with our programme teams. All of these evaluations are available on request:

Enhancing Community Resilience Programme, Malawi: An external evaluation completed by LTS International Ltd, the Centre for Development Management and Training Support Partners. The Value for Money Assessment looked at the economy, efficiency and cost benefit analysis of the project and found that we are performing well.

Kasumbu and Mpando Water Supply and Sanitation: This project took place from September 2012 to February 2014 in four regions of Malawi. The evaluation found that the project had been delivered well.

Preventing Women's Ill Treatment/Rehabilitating Widows (Anti-torture) in Cross River and Ebonyi States Project: This evaluation related to a project that was undertaken in Nigeria between 2011-14. The overall objective of the project was to contribute to the eradication of women's rights abuses through awareness-raising, building partnerships, supporting victims of physical and mental abuse, and advocacy for improved implementation of legal instruments. The evaluation noted that the project exceeded all its targets.

Project Interventions in Casamance Region of Senegal 2003 – 2014: We conducted an internal Desk Study of the projects we had implemented in the Casamance region of Senegal. It reviews a range of initiatives focused on peacebuilding in the region, in particular focusing on women, refugees and capacity building. We continue to be one of the main actors in livelihoods development in Casamance.

Impact of the Local Development Support Programme (LDSP) in Malawi

The LDSP Project has been running in Malawi for the past five years to improve food and nutrition security. This project focuses on enhancing local government capacity to plan and provide effective services, including improved food and nutrition security, health, income, and access to family planning and reproductive health services. The end of project evaluation has shown that the project improved food and nutrition security, income and access to services for 32,000 households. The project has significantly improved food security, with 95% of households now food secure and 78% with access to clean water.

Marketing and Fundraising

This year we restructured our marketing and fundraising activities under two new departments, the Marketing & Partnerships and Public Fundraising teams. This was done to ensure more effective communication, partnership development and income generation.

Public Fundraising

This year we were involved in a successful new campaign with Radio 4. As well as raising over £20,000 it also bought us to an entirely new audience and yielded more than 500 contacts for our database.

The period from December to March saw the completion of the Ebola Cash Appeal. This was the first time we have delivered such an appeal and as well as hitting our target we also learned a huge amount about internal processes and how our supporters responded which gives us confidence to plan a range of new direct marketing activities.

Partnerships

Our relationship with PZ Cussons, supporting our sanitation work in Nigeria, continued to evolve this year. We also secured further funding from the One Foundation for water projects in Malawi, together worth £200,000 per year over the next three years.

Carbon Finance

The first payments from the Carbon Finance income stream were received this year. This marks the successful conclusion of a year-long development phase, with new carbon products also being developed for roll out next year.

With our carbon partner co2balance we are trialling a new Gold Standard procedure for sustaining clean water supplies. This is at the premium end of the voluntary carbon market. The project aims to secure long-term finance, from either carbon offsets or corporate funding, when broken water pumps are repaired, to ensure that they are then maintained, thus providing clean water to communities for at least seven years. In addition from our cookstove work in Malawi we launched our first carbon reinvestment project, a solar powered under-5s clinic.

Website Development

In October 2014 we launched Phase 1 of new website. Since then the website traffic has increased by over 160%, from an average of 5,000 visitors per month, to an all-time high of over 13,000 visitors during the month of January 2015. The improved content, donation process, and online appeals have all contributed to a growth of 277% in online donations since launch- a total of £3,505 compared to £929 in the 4 months prior to launch.

The focus on digital marketing has yielded good results, which can be built upon with the new website. Since we started benchmarking basic website activity in 2013 we have seen an overall increase of visits to the site by 67%, a 16% increase of new

visitors, an increase in visitors coming to our site from Facebook by 41% and click through rates from Twitter up by 404%.

Media Coverage

We have developed our online Media Toolkit and in the case of the Malawi flooding campaign we were able to include a range of supporting materials such as case stories, press releases and photographs. From these resources we have received positive media coverage of our work in a variety of publications including The Guardian and The Ecologist.

The year ahead

April 2014 saw the launch of our 2014-19 Strategy, Opportunity ends Poverty. Our work over the next five years will focus on three key Change Objectives: Resilient Lives; Better Health; Upholding Rights. Whilst our vision continues to be a world where people are able to live with JUSTICE; DIGNITY; and RESPECT our new strategy lays out clearly how we will achieve our objectives, through: Holistic, community-led programming; Effective partnerships; Raising people's voice; Holding power holders to account; and targeting the causes of poverty. During the first year of Opportunity Ends Poverty we have made excellent progress against all 29 of our programme indicators, and we are well on the way to achieving all the targets that we set for our Change Objectives.

In summary, here is an outline of the **Country Programme Objectives 2015-16 for our 9 programmes:**

Bangladesh

In rural areas we will scale up our current agriculture and WASH programs and incorporate stronger value chain development and protection components to empower the indigenous population in the area. We will also intensify our DRR activities in close collaboration with local government institutions and the Department for Disaster Management. We will also focus on a stronger protection strategy to combat violence against women through linkages with the UNDP Community Policing initiative.

In all urban areas we want to step up efforts in urban slums, particularly in the field of WASH, health care, livelihoods and resilience. We will build on our experience with promoting local service providers to extend the outreach of existing public and private initiatives and develop services that are affordable for impoverished slum dwellers.

Brazil

The focus will continue to be 'improved quality of life' for vulnerable communities, women, children and youth from the northeast region of Brazil.

We will measure tangible benefits in people's lives, especially in relation to improved access to quality public policies and basic services, improved respect for human rights, especially for children and women and better life opportunities for children.

We will also focus on women's economic autonomy, improved food security and sustainable livelihoods. In addition to reduced vulnerability of urban and rural communities and increased efficiency, sustainability and impact of partner programmes.

Cameroon

We will continue to deliver our 'In Search of Common Ground' project through our long-term partner MBOSCUDA (Mbororo Social and Cultural Development Association). In August 2015 the project, aimed at reducing conflict between crop farmers and cattle herders over access to land and water, will enter its third year. In the 2015/16 period we will continue to work across all seven districts in the North West Region of Cameroon to promote conflict mediation through dialogue, providing clean and safe water by constructing water-catchment protection sites, improving pasture and facilitating shared use of land through the practice of Alliance Farming.

Following the merger with Village Aid we will be developing a Cameroon country strategy building on MBOSCUDA's five year programme strategy - which will include developing new partnerships in Cameroon (for example with NOWEFOR - a network organisation for farmers) which will consolidate the programme and provide new opportunities for attracting project funding. We shall also be exploring opportunities for closer links between the CU country programme in Nigeria and the work in Cameroon.

Gambia & Senegal

We are currently implementing 12 main projects, including securing two new national projects in Senegal – The ICT Challenge, and an AGRA project to conduct farmer trials of improved crop varieties in six regions over two years. Both projects will allow us to establish an office in Dakar for the first time.

We will continue to share the transformative effects of farmer run rice irrigation projects for food security and livelihoods in The Gambia. This work is ready to be taken to scale and could have a transformative effect on the country. WEARM is expanding our earlier pilot work on farmer federations and advocacy for women at the local level. Pilot work continues on resilience; ebola preparedness; seed networks and kitchen gardens; soil fertility farmer trials and supporting Casamance women migrants with better services.

Ghana

In Ghana we will continue to focus on tackling poverty and inequality among socio-economic groups and geographical areas most excluded, and vulnerable to current macro-economic shocks. We will create opportunities for the marginalised to tap into available economic and political (democratic) potentials. In order to achieve this we are focused on the northern enclave including the three northern regions of Northern, Upper East and Upper West region, Brong Ahafo and Northern Volta Regions. We will identify sections of the population excluded from the governance and the decision making process to enhance real participation thus targeting rural populations in general and women and youth in particular. Our economic empowerment interventions will target the self-employed agricultural sector workers and rural micro-entrepreneurs especially women.

Guinea

We will consolidate our Livelihoods programme and focus on the Making Markets Work for the Poor approach to market development. We will expand our WASH programme, focusing on developing local markets to supply WASH products and services to communities while mobilising them for this sector. Furthermore we will contribute to the Ebola response, especially on community mobilisation, and to the recovery through an approach linking Relief, Rehabilitation and Development.

Malawi

Our work in Malawi will centre around three key objectives. We will focus on increasing the quality and coverage of community-focused service provision. In order to achieve this we will look to implement large-scale delivery efforts with each project covering at least one whole traditional authority. We will also work to establish further linkages between Districts and Sub-Districts and community awareness of their rights and responsibilities. Our second goal will centre on targeted interventions to enhance community resilience to climate change and increased agricultural production. Finally we will look to stimulate local economic development and pro-poor growth by linking smallholder farmers to urban and export markets. In addition we will support communities in diversifying their income by encouraging them to look beyond traditional agriculture through entrepreneurship and access to finance.

Mozambique

Through partnerships with local CSOs, local communities, Government and the private sector we will work to assist citizens and CSOs to monitor and demand transparency and accountability from the Government regarding provision of services and public resources allocation.

Our program in Mozambique is focused on promoting social accountable governance where citizens and groups can engage with officials and service providers in public resource management. Through this we seek to ensure that these resources are effectively managed and that the delivery of public services is responsive to the needs of the community. The Concern Universal Mozambique program focuses on accountability around food security, community health and water and sanitation sectors.

Nigeria

We have significant capacity to deliver WASH programmes at scale, particularly Community-led Total Sanitation approaches, in Nigeria. Through the RUSHPIN project in Benue State, opportunities in conflict prevention & peacebuilding in North-Central Nigeria will be explored. We will assess the potential to increase our programming into the Niger Delta region (Akwa Ibom State) and the South-East zone (Ebonyi State). We will continue to emphasise capacity building for local NGOs, CSOs, CBOs and government agencies into all programming areas, as well as developing its internship & staff training programme.

Risk Management

Risk Management

Concern Universal takes very seriously the management of risks to which the charity is exposed. At the same time, Concern Universal is an entrepreneurial organisation, which strives to make the most of all opportunities in pursuit of our mission to challenge poverty and inequality.

Our approach to Risk Management therefore endeavours to strike a balance between mitigating and managing risks, while ensuring that the organisation retains the flexible, decentralised and responsive character that has enabled it to succeed and flourish. We would characterise this as a 'risk-aware' rather than a 'risk-averse' approach, which emphasises the identification, anticipation, and active management of risks and related opportunities.

Risk Management Process

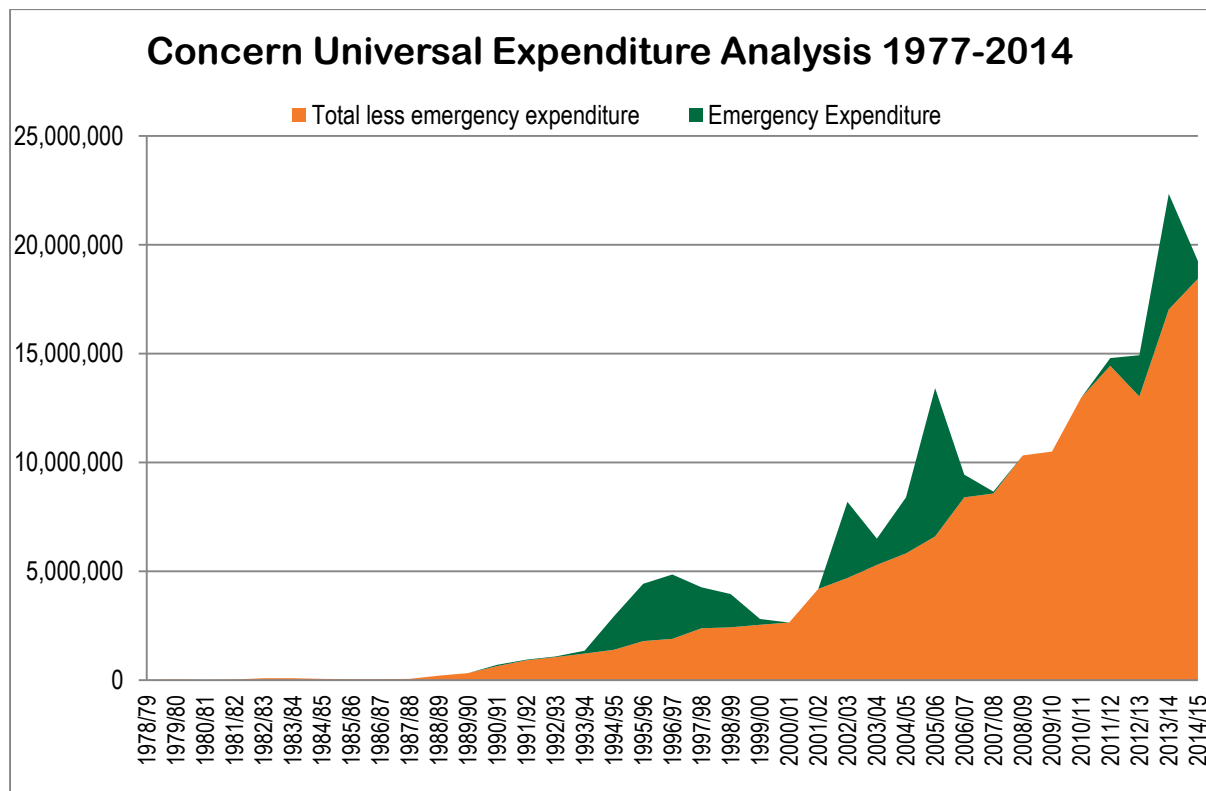
At an operational level, actions to address many of the risks identified through risk management are incorporated in Concern Universal's Common Law Standards - the minimum standards that all parts of the organisation must adhere to. Performance with relation to these standards is systematically monitored on a monthly and annual basis as follows through the Monthly Operational Indicators (MOI) and the Monthly Common Law Summary (MCLS). An Annual Risk Management Review provides a comprehensive review of the risk list, ranking and register. Findings of the Annual Review are presented to Trustees in their June meeting each year. The key risks that have been identified this year are failure to raise sufficient unrestricted and restricted funds, failure to meet donor requirements, and the failure to achieve the desired return on fundraising investment.

Consideration of risks and assumptions forms an integral part of the development and implementation of strategy across the organisation, at both organisational and country programme level. Concern Universal's Organisational Strategy outlines assumptions and risks related to our strategic objectives, and these are regularly reviewed.

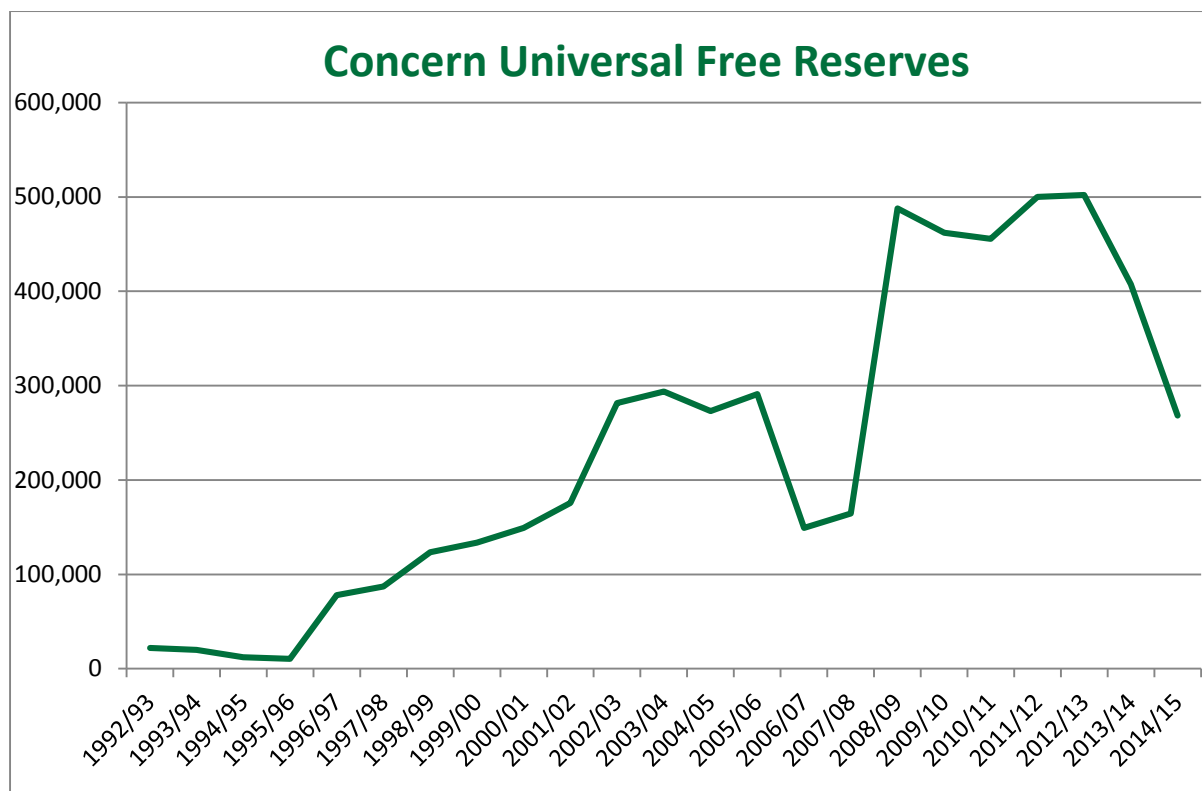
All Country Programmes include consideration of risks when reviewing their Country Strategy.

In addition, regular reviews of 'big picture' risks in the short, medium and long term are covered in the Executive Director's quarterly report to the Board of Trustees.

Financial Review



Income and resources expended declined significantly this year, both by 17%. However, this apparent negative trend has a positive cause: last financial year Concern Universal managed the distribution of over £5 million worth of foodstuffs to households in Malawi in extreme need due to crop failure. This year the equivalent figure was only £0.8 million, due in part to improved yields. Our work on better health increased, due to continuing work in Nigeria supported by UNOPS Global Sanitation Fund, plus the distribution of £1.2 million worth of mosquito nets in partnership with the Against Malaria Foundation. Several successful projects focussed on upholding rights were completed in the year and lack of follow on funding has meant a reduction in resources secured and applied in this sector of our work.



General funds declined further this year owing to some significant restructuring: a decision was made to transfer our Kenya programme to our local staff as a separate NGO then our fundraising team was also extensively restructured as we look to renew our strategy for flexible income generation: for the coming year a significant surplus is budgeted which will rebuild the reserve. In addition, there were unforeseen clawbacks from EC funded projects following extensive project audits commissioned in the previous year.

Funds policy

The Trustees keep the fund position of Concern Universal under continuous review in line with the policy laid out below.

Free Funds

The Trustees regard the level of Free Funds as crucial in allowing Concern Universal to continue to serve its beneficiaries through temporary gaps in donor funding periods. The Trustees also wish to be able to call on funds to seize opportunities to develop appropriate new activities to further Concern Universal's objectives where there may be delays in securing donor funding.

There is a significant trend among donors to fund in arrears rather than in advance and, therefore, the Trustees anticipate that funds will also be needed on an on-going basis in order to fully fund project activities pending receipt of donor funds. Multi-annual project funding is important for Concern Universal and the pattern of project initiation and completion rarely results in a consistent and predictable flow of funds.

Trustees judge that Concern Universal should hold at least three months but not more than six months value of support costs and management costs in order to be able to preserve its basic structure in each of its country programmes through periods of low levels of project funded activity, as well as to ensure adequate cash flow for projects funded in arrears. Based on support and management costs totalling £2,659,532 for the year to 31 March 2015, the minimum target for funds is £664,883 and the maximum is £1,329,766. The trustees are aware that reserves are below the minimum level. Operational and financial plans are in place to improve this position in 2015-16. At 31st March 2015 the total free reserves were £268,219. In the 2015-16 year Trustees have set a budget to increase this total by £185,000 and will continue to focus on building reserves to reach the minimum target.

Designated funds

A number of designated funds are held as part of Concern Universal's unrestricted funds but which do not form part of its free reserves. The most significant of these is the CUMO loan fund. The year-end balance of £1,249,935 represents a revolving microfinance loan fund in Malawi. The CUMO operations are undertaken through a separate subsidiary company and, under that company's constitution, these funds must be retained within that company. They are therefore not part of the free reserves available to Concern Universal.

Accounts and Governance

Section 2 of the Annual Report

Structure, governance and management

The Chief Executive Officer of Concern Universal is appointed by the Trustees to manage the day-to-day operations of Concern Universal, and ensure the overall implementation of the organisational strategy as agreed by the Trustees. Four full Board meetings are held during the year (in June, September, November and February), informed by recommendations from the Finance Committee. In addition the Board formally meet for a one day strategic workshop.

The Chief Executive Officer and the Chair of the Trustees communicate weekly, and the Chair of the Finance Committee communicates every month with the Director of Finance and Services. The Chief Executive Officer has delegated authority for the executive management of Concern Universal. Country Directors, in nine countries of Africa, Asia and South America, lead and manage the work internationally, at country level, with the support and guidance of the Chief Operations Officer and Programmes Team.

Responsibility of Trustees

The trustees (who are also directors of Concern Universal for the purposes of company law) are responsible for preparing the report of the trustees including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent

- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2015 was nine (2014 - 8). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Appointment of the trustees

Members are informed of new trustee appointments at the Annual General Meeting. Trustees may hold office for two terms of three years, but can stand for re-election if agreed by the board. The total number of Trustees shall not at any time exceed a specified number, currently fixed at 11. When considering the appointment of Trustees, the Board has regard to the skills audit of existing Trustees, the requirement for any specialist skills, and ability to contribute to the charity's governance. The Board has a limited term and rotation of tenure policy. During 2014-15 three new members joined the Board and one stepped down. At the end of the year (31 March 2015) the Board had nine members. One of our new Trustees is the Chair of Village Aid.

Trustee induction and training

The key element of the induction is to ensure sound understanding of the charity's mission, principles and strategy as well as the legal obligations of Trustees. The induction process for new Trustees involves a combination of provision of key documents (such as the organisational Governance Guide, organisational strategy, annual report, current budget, documents on the legal obligations and duties of Trustees) plus communications and face to face discussions with key staff and Trustee representatives including the Chair and Chief Executive Officer.

Trustees also have the opportunity to attend training workshops on relevant governance issues

Public benefit

Charity trustees have a duty to report in the Annual Report on their charity's public benefit. They should demonstrate that:

1. **They are clear about what benefits are generated by the activities of the charity.** This report sets out in some detail development activities carried out to further each of Concern Universal's two strategic aims.
2. **The benefits must be related to the objects of the charity.** All activities are intended to further Concern Universal's charitable objects, which are to enable community-led development and inspire and influence others.
3. **The people who receive support are entitled to do so according to criteria set out in the charity's objects.** Wherever possible, the views and opinions of people living in poverty are sought in the design and implementation of programmes of assistance. This approach helps to ensure that programmes are targeted to people in need, and that beneficial changes to the lives of people living in poverty can be evaluated and assessed.

Trustees are therefore confident that Concern Universal meets the public benefit requirements, and they confirm they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit where applicable.

Diversity and disability

Concern Universal wholeheartedly supports the principle and application of equal opportunities in employment. Concern Universal believes that a vision of holistic and sustainable development is properly achieved when all the human resources, talents and skills available throughout the communities where we work are duly considered

when employment opportunities arise. All employees will be given equal opportunity and access to training to enable them to progress both within and outside the organisation. Every possible step will be taken to ensure that individuals are treated equally and fairly and that decisions on recruitment, selection, training, promotion, career development and redundancy are based solely on objective criteria. These principles will also apply to pay, benefits, procedures and all terms and conditions of employment. As an international NGO committed to social justice, Concern Universal seeks to ensure that our Partners develop and apply good equal opportunities practice for their own employees.

Volunteers

The pillars of any organisation are its people. Concern Universal is supported by passionate volunteers throughout each country programme who give the gift of time, skills and experience to help challenge poverty and inequality. In the UK this year, 43 individual volunteers have supported our marketing, fundraising, finance and services, advocacy and programmes teams. This family of highly skilled and passionate people have donated approximately 9,400 hours, with an approximate value of £70,864. Each volunteer contributes in a unique way from contributing to organisational strategy, writing blogs, taking part in fundraising events, raising money from Trusts and foundations, leading workshops in schools, supporting administration and finance, to researching and managing information in the programmes team. Our team of volunteers are ambassadors for our vision and demonstrate loyalty and commitment to giving families around the world the opportunity to create a brighter future for themselves.

Auditors

Sayer Vincent LLP were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The report of the trustees, which includes the strategic report, has been approved by the trustees on 29 December 2015 and signed on their behalf by

Peter Ayres,

Chair of Trustees, Concern Universal

Corporate directory

Concern Universal is a charitable company limited by guarantee, incorporated on the 27 September 1976 and registered as a charity on 15 December 1976 in England and Wales. Charity number 272465

Governing document of Concern Universal

The company was established under a memorandum of association (amended 18th October 1997) which established the objects and powers of the charitable company and is governed under its articles of association (amended 29th November 2003). The company is limited by guarantee and is registered in England at 21 King Street, Hereford, HR4 9BX. Company number: 12278887

Names of trustees (on 31 March 2015)

Peter Ayres, Chair
Lucy Weston, Chair of Finance Committee
Nicola Mushet
Chikondi Mpokosa
Robin Todd
Nicholas Briggs (appointed 27/09/2014)
Adam Wayne (appointed 27/09/2014)
Alan Davies (appointed 28/06/2014)
Sara Howe (resigned 26/05/2015)

Principal professional advisers

Concern Universal's principal professional advisers include the following:

Bankers:

Royal Bank of Scotland
Maidstone Branch
94 High Street
Maidstone
Kent, ME14 1SA

Standard Chartered Bank
London
EC3M 2RY

Auditors

Sayer Vincent LLP
Chartered accountants and statutory auditors
Invicta House, 108-114 Golden Lane
London, EC1Y 0TL

Solicitors

Blake Morgan, Harbour Court
Compass Road, North Harbour
Portsmouth, PO6 4ST

Senior Management (31 March 2015)

Chief Executive Officer:	Kathryn Llewellyn
Chief Operations Officer:	Matthew Lake
Finance and Services Director:	Richard Broom
Company Secretary:	Blaise White

Thanks to our donors:

We are enormously grateful for generous support from all our donors, including:



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The **co-operative**

Vegfam

"Feeds the Hungry Without Exploiting Animals"
Established 1963 Registered Charity Number: 232208



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Isle of Man Government
Arllyys Eilann Vannin

William A Cadbury Charitable Trust



Auditor's Report

Independent auditors' report to the members of Concern Universal

We have audited the financial statements of Concern Universal for the year ended 31 March 2015 which comprise the Group and Concern Universal Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group cashflow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the statement of trustees' responsibilities set out in the report of the trustees, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditors under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the report of the trustees including the Strategic Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- Give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2015, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the report of the trustees, including the strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- The parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us
- The parent charitable company financial statements are not in agreement with the accounting records and returns
- Certain disclosures of trustees' remuneration specified by law are not made
- We have not received all the information and explanations we require for our audit

Jonathan Orchard (Senior statutory auditor)

30 December 2015

for and on behalf of Sayer Vincent LLP, Statutory Auditors

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditors in terms of section 1212 of the Companies Act 2006

Concern Universal

Consolidated Statement of Financial Activities (Incorporating an income and expenditure account)

For the year ended 31 March 2015

				2015	2014
	Note	Restricted £	Unrestricted £	Total £	Total (restated) £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	66,702	1,043,020	1,109,722	1,543,818
Activities for generating funds:					
General fundraising		-	5,584	5,584	2,800
Events		36	11,427	11,463	32,383
Investment income		641	19,234	19,875	41,073
<i>Incoming resources from charitable activities</i>					
	3				
Resilient Lives		9,902,456	1,028,609	10,931,065	15,906,524
Better Health		6,574,371	-	6,574,371	4,093,803
Upholding Rights		600,602	-	600,602	1,551,629
Total incoming resources		17,144,808	2,107,874	19,252,682	23,172,030
Resources expended					
<i>Costs of generating funds</i>					
	4				
Costs of generating voluntary funds		17,417	502,071	519,488	566,313
<i>Charitable activities</i>					
Resilient Lives		9,735,032	979,499	10,714,531	15,653,911
Better Health		5,986,027	106,660	6,092,687	4,504,141
Upholding Rights		1,011,239	51,075	1,062,314	1,565,740
Governance		30,497	40,973	71,470	40,483
Total resources expended		16,780,212	1,680,278	18,460,490	22,330,588
Net (outgoing)/incoming resources before other recognised gains/(losses)					
		364,596	427,596	792,192	851,561
Unrealised exchange gain on foreign currency balances		-	(30,198)	(30,198)	-
Unrealised exchange loss on foreign currency balances (Concern Ltd)		-	-	-	(1,642)
Unrealised exchange loss on foreign currency balances (CUMO)		-	(35,293)	(35,293)	(119,266)
Transfers between funds		63,449	(63,449)	-	-
Net movement in funds	6	428,045	298,656	726,701	730,653
Funds at the start of the year		4,168,454	1,247,335	5,415,789	4,685,136
Funds at the end of the year	16	4,596,499	1,545,991	6,142,490	5,415,789

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the financial statements.

Concern Universal

Consolidated Balance Sheet

Company No. 1278887

As at 31 March 2015

		Group		Charity	
		2015	2014	2015	2014
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	10	604,457	623,644	518,837	567,768
Current assets					
Debtors	12	2,343,878	1,781,892	1,609,757	1,060,643
Short Term Deposits		164,607	26,866	-	-
Cash at bank and in hand		4,640,958	4,106,616	3,807,559	3,623,427
		7,149,443	5,915,374	5,417,316	4,684,070
Creditors: amounts due within one year	13	(1,291,401)	(829,501)	(990,038)	(581,668)
Net current assets		5,858,042	5,085,873	4,427,278	4,102,402
Creditors: amounts due greater than one year	13	(320,009)	(293,728)	(119,623)	(177,150)
Net assets	14	6,142,490	5,415,789	4,826,492	4,493,020
Funds					
Restricted funds		4,986,994	4,595,538	4,931,883	4,472,277
Restricted funds in deficit		(390,495)	(427,084)	(390,495)	(427,084)
Unrestricted funds:					
General funds		268,219	407,892	269,122	407,894
Designated funds		1,277,772	839,443	15,982	39,933
Total funds	16	6,142,490	5,415,789	4,826,492	4,493,020

Approved by the trustees on 29 December 2015 and signed on their behalf by

Peter Ayres
Chair of Trustees, Concern Universal

Concern Universal

Consolidated Cash Flow Statement

As at 31 March 2015

	2015 £	2014 £
Net cash inflow from operating activities	959,201	1,433,296
Investment income	19,875	41,073
Payments to acquire tangible fixed assets	(241,502)	(207,476)
Acquisition of Village Aid's net fixed assets	-	(954)
Effect of foreign exchange rate movements	(65,491)	(120,908)
Increase/(decrease) in cash in the year	672,083	1,145,031
Net cash resources at 1 April 2014:		
Parent	3,623,427	2,435,767
Subsidiary	510,055	552,684
Net cash resources at 31 March 2015	4,805,565	4,133,482

Reconciliation of net incoming resources to net cash inflow from operating activities:

	2015 £	2014 £
Net (outgoing)/incoming resources	726,701	730,653
Effect of foreign exchange rate movements	65,491	120,908
Investment income	(19,875)	(41,073)
Depreciation & amortisation	245,887	187,570
Unrealised exchange loss on CUMO assets	(3,339)	7,962
Loss on disposal	18,141	1,254
(Increase) in debtors	(561,986)	538,812
Increase in creditors	488,181	(112,790)
Net cash inflow from operating activities	959,201	1,433,296

Analysis of cash balances

	Charity £	Subsidiaries £	Total £	2014 £
General accounts in the UK	486,784	69,424	556,208	768,556
Project specific accounts in the UK	1,162,337	-	1,162,337	881,583
Held in overseas accounts	2,158,434	928,586	3,087,020	2,483,343
Total cash funds held	3,807,555	998,010	4,805,565	4,133,482

Notes to the financial statements

For the year ended 31 March 2015

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).
- b) Consolidated financial statements have been prepared for the charity and its wholly owned subsidiaries, CUMO Microfinance, Concern and Village Aid. The results of these subsidiaries have been included in the Consolidated Statement of Financial Activities on a line by line basis.

In accordance with Section 408 of the Companies Act 2006 and paragraph 397 of SORP 2005, a separate Statement of Financial Activities for Concern Universal has not been prepared.

- c) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received or receivable. Donated services and gifts in kind are not included unless they represent goods or services which would have otherwise been purchased, in which case they are valued and brought in as income and the appropriate expenditure.
- d) Revenue grants are credited to the Statement of Financial Activities when received or receivable which ever is earlier, unless they relate to a specific future period, in which case they are deferred.
- e) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- f) Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- g) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- h) Grants payable to partner organisations are included in the Statement of Financial Activities in the year in which they are payable.
- i) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on staff time, of the amount attributable to each activity.

Resilient Lives	72.58%
Better health	18.54%
Upholding Rights	8.88%

Governance costs include the management of Concern Universal's assets, organisational management and compliance with constitutional and statutory requirements.

Notes to the financial statements

For the year ended 31 March 2015

1. Accounting policies (continued)

- j) Costs of generating voluntary funds relate to the costs incurred by Concern Universal in fundraising and publicity.
- k) Depreciation or amortisation is provided on all fixed assets at rates calculated to write off the cost of each asset over its expected useful life. The rates in use are as follows:

Concern Universal

Office furniture and equipment: reducing balance basis at an annual rate of 20%
ITC Equipment: reducing balance basis at an annual rate of 33.3%
Vehicles: reducing balance basis at an annual rate of 33.3%
Drilling Rig: reducing balance basis at an annual rate of 33.3%
Land & Buildings: reducing balance basis at an annual rate of 5%
Capitalised development costs: reducing balance basis at an annual rate of 33%

CUMO

Office furniture and equipment: straight line basis at an annual rate of 25%
ITC Equipment: straight line basis at an annual rate of 33.3%
Vehicles: straight line basis at an annual rate of 20%

There are no material differences arising from the different treatment of depreciation within CUMO.

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

- l) Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due.
- m) Transactions in foreign currencies are translated at a daily average rate. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end. Exchange differences are taken into account in arriving at the net incoming resources for the year.
- n) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.
- o) The charitable company is granted exemption from corporation tax as all its income arises from or is applied for charitable purposes. Its subsidiary CUMO is a controlled foreign company, however trading profits of CUMO arise from and are applied to the charitable purpose of providing microfinance loans to clients in rural areas within Malawi living in extreme poverty, to enable them to improve their livelihoods. No portion of CUMO profits passes to Concern Universal as parent company.

Concern Universal

Notes to the financial statements

For the year ended 31 March 2015

2. Voluntary Income

	Restricted £	Unrestricted £	2015 Total £	2014 Total £
Committed giving	66,149	288,047	354,196	367,360
Miscellaneous grants & donations	-	721,844	721,844	1,158,437
Legacies	553	-	553	-
Appeals and collections	-	33,129	33,129	18,021
Total grants	66,702	1,043,020	1,109,722	1,543,818

3. Activities in furtherance of the charity's objects

	Restricted £	Unrestricted £	2015 Total £	2014 Total (restated) £
Resilient Lives				
Action Aid	89,426	-	89,426	14,602
AGFUND	13,142	-	13,142	117,293
African Fertiliser and Agribusiness Partnership	53,470	-	53,470	-
Australian Foundation for the Peoples of Asia	471,220	-	471,220	509,569
Alliance for a Green Revolution in Africa (AGRA)	654,721	-	654,721	1,000,557
Australian High Commissions	59,671	-	59,671	46,517
Big Lottery Fund	496,440	-	496,440	191,878
CARE International	-	-	-	295,541
Charitable Foundation	-	-	-	112,684
CIP	-	-	-	12,038
Clioma	-	-	-	20,645
Coca Cola	65,302	-	65,302	-
Concern Ltd	-	-	-	127,131
Cordaid	201,808	-	201,808	357,274
CUMO	-	1,028,609	1,028,609	758,105
Department for International Development	2,801,028	-	2,801,028	2,562,321
European Commission	1,337,086	-	1,337,086	2,135,203
European Community of West African States (ECOWAS)	20,487	-	20,487	-
Fondation de France	-	-	-	13,076
GIZ Health	55,594	-	55,594	-
ICRAF	-	-	-	8,759
International Fund for Agricultural Development	71,593	-	71,593	21,244
International Potato Centre (CIP)	14,352	-	14,352	-
Irish Aid	1,106,427	-	1,106,427	1,616,562
JA Clark Charitable Trust	25,000	-	25,000	-
Miscellaneous Income	287,520	-	287,520	434,040
Oxfam	21,789	-	21,789	1,220
Polish Embassy	-	-	-	18,893
Reliance Financial Services	11,734	-	11,734	-
Save the Children	78,781	-	78,781	-
Scottish Aid	-	-	-	57,115
Solidaridad/Schokland Fund	180,579	-	180,579	-
The One Foundation	90,576	-	90,576	114,000
USAid	118,086	-	118,086	2,299
Village Aid	108,776	-	108,776	-
William Cadbury Trust	-	-	-	45,000
Waterloo Foundation	-	-	-	11,005
World Food Programme	1,417,848	-	1,417,848	5,301,953
Zochonis Charitable Trust	50,000	-	50,000	-
	9,902,456	1,028,609	10,931,065	15,906,524

Notes to the financial statements

For the year ended 31 March 2015

3. Activities in furtherance of the charity's objects (continued)

	Restricted	Unrestricted	2015	2014
	£	£	Total £	Total (restated) £
Better Health				
Against Malaria Foundation	1,329,194	-	1,329,194	430,496
Ausaid	29,395	-	29,395	29,522
Australian Foundation for the Peoples of Asia & the Pacific	610,367	-	610,367	109,415
Christian Aid	-	-	-	4,500
Comic relief	73,402	-	73,402	122,903
Cordaid	305,246	-	305,246	67,317
Department for International Development	-	-	-	409,994
Electric Aid	-	-	-	10,522
European Commission	541,419	-	541,419	631,363
GIZ Health	15,296	-	15,296	-
Irish Aid	242,468	-	242,468	48,531
Japanese Embassies	4,934	-	4,934	62,966
Miscellaneous Income	39,888	-	39,888	111,557
NOVA	-	-	-	4,281
Oxfam	38,775	-	38,775	-
PLAN International	149,365	-	149,365	389,062
Solidaridad/ Schokeland Fund	-	-	-	19,051
One Foundation	168,536	-	168,536	179,999
PZ Cussons	78,327	-	78,327	-
Swiss Agency for Development and Cooperation (SDC Mozambique)	40,983	-	40,983	-
UNICEF	1,899,432	-	1,899,432	516,670
UNOPS (GSF)	873,320	-	873,320	863,070
USAID	-	-	-	16,727
Vitol	17,364	-	17,364	45,133
World Food Programme	116,660	-	116,660	20,724
	6,574,371	-	6,574,371	4,093,803

	Restricted	Unrestricted	2015	2014
	£	£	Total £	Total (restated) £
Upholding Rights				
Australian Foundation for the Peoples of Asia & the Pacific	-	-	-	62,154
Australian High Commissions	-	-	-	47,845
Civil Society Support Mechanism (MASC)				
Mozambique	12,898	-	12,898	63,110
DAM Bangladesh	-	-	-	1,955
Electric Aid	8,084	-	8,084	11,578
European Commission	120,175	-	120,175	615,264
Ford Foundation	-	-	-	60,960
Irish Aid	-	-	-	89,760
Miscellaneous Income	13,704	-	13,704	88,625
Swiss Agency for Development and Cooperation (SDC Mozambique)	322,407	-	322,407	240,057
Tilitonse	103,630	-	103,630	57,314
United Nations Democracy Fund (UNDEF)	-	-	-	35,682
USAid	19,704	-	19,704	-
World Bank	-	-	-	177,325
	600,602	-	600,602	1,551,629

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Notes to the financial statements

For the year ended 31 March 2015

4. Total resources expended

	Fundraising and publicity	Resilient Lives	Better Health	Upholding Rights	Support costs	Governance	2015 Total	2014 Total
	£	£	£	£	£	£	£	£
Staff costs (note 8)	411,127	1,688,881	924,372	81,505	1,777,937	17,661	4,901,483	4,841,088
Office costs	84,557	446,099	239,061	29,985	697,661	27,502	1,524,865	1,198,723
Transport	23,804	296,983	231,475	12,266	133,327	424	698,279	567,403
Equipment (not capitalised)	-	77,552	111,395	262	22,868	-	212,077	240,026
Grants payable to partners (note 5a)	-	3,115,190	1,207,117	195,333	1,705	-	4,519,345	5,514,768
Other project activities	-	3,165,924	2,881,836	504,764	26,034	25,883	6,604,441	9,968,580
Total resources expended	519,488	8,790,629	5,595,256	824,115	2,659,532	71,470	18,460,490	22,330,588
Support costs	-	1,923,902	497,431	238,199	(2,659,532)	-	-	-
Total resources expended	519,488	10,714,531	6,092,687	1,062,314	-	71,470	18,460,490	22,330,588

Concern Universal

Notes to the financial statements

For the year ended 31 March 2015

5a Grants payable to partners

	Resilient Lives	Better Health	Upholding Rights	2015 Total	2014 Total
	£	£	£	£	£
Bangladesh	725,427	857,557	-	1,582,984	2,083,682
Brazil	1,360	-	86,528	87,888	103,540
Gambia	100,880	18,290	24,130	143,300	162,537
Ghana	6,490	22,714	40,391	69,595	34,591
Guinea	77,485	-	-	77,485	59,405
Kenya	61,177	19,258	-	80,435	98,461
Malawi	-	-	-	-	3,000
Mozambique	436,852	-	45,989	482,841	718,499
Nigeria	-	289,298	-	289,298	96,444
UK	<u>1,705,519</u>	<u>-</u>	<u>-</u>	<u>1,705,519</u>	<u>2,154,609</u>
 Total resources expended	 <u>3,115,190</u>	 <u>1,207,117</u>	 <u>197,038</u>	 <u>4,519,345</u>	 <u>5,514,769</u>

Partner payments for 2014 have been restated to show that the Discover Partner payments were made from the UK and not Malawi.

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Notes to the financial statements

For the year ended 31 March 2015

5b Analysis of grants paid in excess of £50,000

	2015 £	2014 £
Ashroy Foundation, Bangladesh	148,674	51,632
CLÍOMA LIMITED	-	61,785
Cooperazione Internazionale (COOPI)	546,155	441,405
CUMO Malawi	-	123,411
Cunhã Coletivo Feminista, Brazil	87,554	102,013
Dhaka Ahsania Mission (DAM), Bangladesh	568,181	831,316
FAMOD Mozambique	-	65,416
GOAL	498,920	633,732
GRAUS Bangladesh	192,302	-
IC Bangladesh	-	52,357
IDEA Mozambique	51,011	-
IFDC/AGRIMERIC Mozambique	-	58,426
Kixiquila Mozambique	76,502	129,714
KULIMA Mozambique	135,381	192,128
MMS Bangladesh	80,915	-
NSS Bangladesh	-	278,803
N.Z. EKATA Mohila Samiti (EKATA), Bangladesh	-	446,991
OCODEMA Mozambique	68,814	52,957
Rashtriya Gramin Vikas NidhiAruna (RGVN), India	-	250,349
RGVN	166,172	-
Self Help Africa	271,723	663,358
Society for Peoples' Action in Change and Equity (SPACE), Bangladesh	205,739	-
SolarAid	-	165,608
Wuli and Sandu Development Agency (WASDA), Gambia	84,980	95,902
WOKIKE Kenya	61,177	67,120
Zebarang Bangladesh	189,954	-
Grants under £50,000	1,085,191	750,345
Total	4,519,345	5,514,768

6. Net incoming resources for the year

This is stated after charging:	2015 £	2014 £
Depreciation	245,887	162,186
Trustees' indemnity insurance	1,958	-
Trustees' expenses	5,349	4,535
Loss on disposal	16,855	1,254
Auditors' remuneration:		
▪ Audit	21,600	18,300
▪ Under accrual for previous year	3,600	2,400
Operating lease rentals:		
▪ Property	230,202	232,331
▪ Other	1,572	2,701

The number of trustees receiving expenses was 3 (2014: 4). Remuneration received by trustees was nil (2014: Nil). Trustees expenses covered travel and accommodation costs incurred in attending trustee meetings, training costs and travel costs incurred visiting Country Programmes.

Concern Universal

Notes to the financial statements

For the year ended 31 March 2015

7. Gifts in Kind (group and charity)

	2015 £	2014 £
Against Malaria foundation - Mosquito nets	1,202,084	335,284
World Food Programme, Foodstuffs for distribution in Malawi	813,701	5,306,104
Fertiliser in Mozambique	53,470	-
Rent discount, UK (Peter Hill esq)	2,000	2,000
Bicton Overseas Agricultural Trust, training bursaries	4,300	6,407
Leadership Trust, training bursaries	5,752	67,788
Total Gifts in Kind	2,081,307	5,717,583

All donations in kind are shown at valuations provided by the donor.

8. Staff costs and numbers

	UK £	International £	2015 £	2014 £
Salaries and wages	924,067	3,579,037	4,503,104	4,215,718
Social security costs	88,123	-	88,123	81,693
Pension contributions	12,663	-	12,663	23,751
Other staff costs	140,952	156,641	297,593	519,924
	<u>1,165,805</u>	<u>3,735,678</u>	<u>4,901,483</u>	<u>4,841,086</u>
Total emoluments paid to staff were:	<u>936,730</u>	<u>3,579,037</u>	<u>4,515,767</u>	<u>4,239,469</u>

The number of employees whose emoluments, as defined for taxation purposes, amounted to £60,000 or more in the year were as follows:

	2015 £	2014 £
£70,000 - £79,999	<u>1</u>	<u>-</u>

The average weekly number of employees (full-time equivalent) during the year was as follows:

	UK	International	2015 No.	2014 No.
Charity				
Operations	11	433	444	411
Fundraising and publicity	15	-	15	17
Governance	1	-	1	1
Subsidiary (CUMO)				
Operations	-	150	150	149
Subsidiary (Village Aid)				
Operations	2	-	2	2
Fundraising and publicity	1	-	1	1
Subsidiary (Concern)	-	-	-	-
Total Group Employees	<u>30</u>	<u>583</u>	<u>613</u>	<u>581</u>

Concern Universal

Notes to the financial statements

For the year ended 31 March 2015

9. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Fixed assets

Group:	Land and buildings £	Drilling rig £	Office furniture & equipment £	Vehicles £	Total £
COST					
At 1 April 2014	126,526	305,959	108,734	1,299,816	1,841,035
Additions in year	-	131,481	25,820	84,201	241,502
Disposals in year	-	(57,679)	(7,612)	(309,116)	(374,407)
Unrealised exchange loss on CUMO asset valuation	-	-	2,445	5,646	8,091
At 31 March 2015	<u>126,526</u>	<u>379,761</u>	<u>129,387</u>	<u>1,080,547</u>	<u>1,716,221</u>
DEPRECIATION					
At 1 April 2014	12,911	154,154	78,684	971,642	1,217,391
Charge for the year	5,680	97,983	14,402	127,822	245,887
Disposal in year	-	(56,368)	(6,704)	(293,194)	(356,266)
Unrealised exchange loss on CUMO asset valuation	-	-	1,779	2,973	4,752
At 31 March 2015	<u>18,591</u>	<u>195,769</u>	<u>88,161</u>	<u>809,243</u>	<u>1,111,764</u>
NET BOOK VALUE					
At 31 March 2015	<u>107,935</u>	<u>183,992</u>	<u>41,226</u>	<u>271,304</u>	<u>604,457</u>
At 31 March 2014	<u>113,615</u>	<u>151,805</u>	<u>30,050</u>	<u>328,174</u>	<u>623,644</u>
Charity:	Land and Buildings £	Drilling Rig £	Office Furniture & Equipment £	Vehicles £	Total £
COST					
At 1 April 2014	126,526	305,959	48,538	1,195,587	1,676,610
Additions in year	-	131,481	14,213	36,216	181,910
Disposals in year	-	(57,680)	(7,545)	(297,411)	(362,636)
At 31 March 2015	<u>126,526</u>	<u>379,760</u>	<u>55,206</u>	<u>934,392</u>	<u>1,495,884</u>
DEPRECIATION					
At 1 April 2014	12,911	154,154	31,255	910,522	1,108,842
Charge for the year	5,680	97,983	6,612	103,711	213,986
Disposal in year	-	(56,368)	(6,704)	(282,709)	(345,781)
At 31 March 2015	<u>18,591</u>	<u>195,769</u>	<u>31,163</u>	<u>731,524</u>	<u>977,047</u>
NET BOOK VALUE					
At 31 March 2015	<u>107,935</u>	<u>183,991</u>	<u>24,043</u>	<u>202,868</u>	<u>518,837</u>
At 31 March 2014	<u>113,615</u>	<u>151,805</u>	<u>17,283</u>	<u>285,065</u>	<u>567,768</u>

All tangible fixed assets are used for direct charitable purposes.

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Notes to the financial statements

For the year ended 31 March 2015

11. Subsidiary undertakings

The Charity controls Concern Universal Ghana, a company limited by guarantee incorporated in Ghana. Accounts for Concern Universal Ghana have been prepared and audited in Ghanaian new Cedis for the year ended 31 March 2015. Concern Universal Ghana is accounted for as a country programme within Concern Universal and therefore its results are fully consolidated into Concern Universal's accounts.

The charity controls CUMO Microfinance Ltd, a company limited by guarantee and incorporated in Malawi. Accounts for CUMO have been prepared and audited in Malawi Kwacha for the year to 31 December 2014. These accounts, adjusted to the year to 31 March 2015 have been consolidated into Concern Universal's accounts on a line by line basis. The Trustees consider that given seasonal factors affecting the take up of loans by CUMO's client group, it is currently appropriate to maintain a different accounting year end for CUMO from Concern Universal.

As the CUMO audited accounts are prepared in Malawi Kwacha, an unrealised gain/(loss) on translation of these accounts for consolidation is shown as an exceptional item on the face of the Statement of Financial Activities

	2015 £	2014 £
CUMO Profit and Loss Account		
Operating income	859,897	603,897
Operating grant	<u>288,342</u>	<u>154,208</u>
Total operating income	1,148,239	758,105
Administration costs	<u>(681,415)</u>	<u>(588,875)</u>
Profit before interest and tax	466,824	169,230
Net interest receivable	<u>18,894</u>	<u>24,616</u>
Net profit	485,718	193,846
Amount gift aided to the charity	<u>-</u>	<u>-</u>
Result for the year	485,718	193,846
UK corporation tax	<u>-</u>	<u>-</u>
Result retained in the subsidiary	<u><u>485,718</u></u>	<u><u>193,846</u></u>

The aggregate of the assets, liabilities and funds was:

	2015 £	2014 £
Assets	1,762,078	1,134,634
Liabilities	<u>(512,143)</u>	<u>(335,124)</u>
Funds	<u><u>1,249,935</u></u>	<u><u>799,510</u></u>

The charity controls Concern Ltd, a company limited by guarantee incorporated in the United Kingdom. The results for the year to 31 March 2015 has been consolidated on a line by line basis.

Concern Universal

Notes to the financial statements

For the year ended 31 March 2015

11. Subsidiary undertakings (continued)

	2015 £	2014 £
Concern Ltd Profit and Loss Account		
Turnover	-	313,240
Cost of sales	-	-
Gross profit	-	313,240
Admin & distribution costs	-	-
Operating profit	-	313,240
Realised exchange loss	-	(5,581)
Unrealised exchange loss	-	(1,642)
Gift aid to parent undertaking	-	(306,017)
Profit on ordinary activities before taxation	-	-
Taxation	-	-
Profit for the financial year	-	-
The aggregate of the assets, liabilities and funds was:		
	2015 £	2014 £
Assets	1,385	38,764
Liabilities	(1,385)	(38,764)
Funds	-	-

The charity became the controlling member of the Village Aid, a UK charitable company limited by Guarantee (company no. 03446625, charity no. 1067322) on 18 March 2014. Village Aid works with people in Africa to secure long term positive change in their lives, by developing strong working relationships with local community partners, supporting them to build their own capacity and supporting the delivery of grassroots programmes including; Education & Learning, Securing Livelihoods and Advocacy & Justice. The approach and activities of Village Aid closely reflect that of Concern Universal. The summarised statement of financial activities for the 12 months to 31 March 2015 and assets and liabilities as at 31 March 2015 are shown below. Full accounts are filed with the Charity Commission and Companies House.

Village Aid income and expenditure summary

	Restricted £	Unrestricted £	2015 £	2014 £
Income	156,394	101,466	257,860	317,933
Expenditure	(152,919)	(162,137)	(315,056)	(274,038)
Net incoming/(outgoing) resources for the year	3,475	(60,671)	(57,196)	43,895
Funds at the start of the year	19,554	103,706	123,260	79,365
Funds at the end of the year	23,029	43,035	66,064	123,260

Concern Universal

Notes to the financial statements

For the year ended 31 March 2015

11. Subsidiary undertakings (continued)

Village Aid balance sheet	2015	2014
	£	£
Assets	90,124	152,780
Liabilities	(24,060)	(29,520)
	<u>66,064</u>	<u>123,260</u>
Restricted funds	23,029	19,554
Unrestricted funds	43,035	103,706
	<u>66,064</u>	<u>123,260</u>

Ghana income and expenditure summary

	Restricted	Unrestricted	2015	2014
	£	£	£	£
Income	430,291	394,491	824,782	673,133
Expenditure	(444,595)	(400,119)	(844,714)	(454,312)
Net incoming/(outgoing) resources for the year	(14,304)	(5,628)	(19,932)	218,821
Funds at the start of the year	299,649	12,452	312,101	141,443
Exchange loss on translation to GBP	-	(53,878)	(53,878)	(48,163)
Funds at the end of the year	<u>285,345</u>	<u>(47,054)</u>	<u>238,291</u>	<u>312,101</u>

Ghana balance sheet

	2015	2014
	£	£
Assets	254,514	320,008
Liabilities	(16,223)	(7,907)
	<u>238,291</u>	<u>312,101</u>
Restricted funds	285,345	299,649
Unrestricted funds	(47,054)	12,452
	<u>238,291</u>	<u>312,101</u>

The parent charity's gross income and results for the year are as follows:

	2015	2014
	£	£
Gross income	18,028,991	23,172,030
Results for the year (surplus/(deficit))	<u>333,473</u>	<u>730,653</u>

Concern Universal

Notes to the financial statements

For the year ended 31 March 2015

12. Debtors	Group		Charity	
	2015	2014	2015	2014
	£	£	£	£
Trade debtors	469,762	511,032	412,967	380,734
CUMO outstanding client loans	641,931	585,977	-	-
Amounts due from donors	1,060,463	616,147	1,063,458	655,141
Prepayments	100,472	21,220	92,170	13,006
Other debtors	71,250	47,516	41,162	11,762
	2,343,878	1,781,892	1,609,757	1,060,643

13. Creditors : Amounts falling due within one year

	Group		Charity	
	2015	2014	2015	2014
	£	£	£	£
Taxation and social security costs	29,834	602	28,975	-
Bank overdraft	-	3,331	-	-
Trade creditors	624,481	418,875	612,895	367,210
Accruals	377,230	173,295	237,478	116,535
CUMO loan collateral fund	127,432	106,004	-	-
Loan: Waterloo Foundation	37,527	35,347	37,527	35,347
Loan: J. Thomas	20,000	-	20,000	-
Loan: Drilling rig	50,000	50,000	50,000	50,000
Sundry	24,897	42,047	3,163	12,576
	1,291,401	829,501	990,038	581,668

Creditors : Amounts falling due greater than one year

	Group		Charity	
	2015	2014	2015	2014
	£	£	£	£
Loan: Waterloo Foundation	19,623	57,150	19,623	57,150
Loan: Drilling rig	100,000	100,000	100,000	100,000
Loan: J. Thomas	-	20,000	-	20,000
CUMO - amounts due to funders	200,386	116,578	-	-
	320,009	293,728	119,623	177,150

Interest accrued on the loan from Waterloo Foundation in the year was £4,696 (2014 £7,827)

Concern Universal

Notes to the financial statements

For the year ended 31 March 2015

14. Analysis of net assets between funds

Group:	Restricted funds £	Designated funds £	General funds £	Total funds £
Fixed assets	397,358	190,390	16,709	604,457
Net current assets	4,199,142	1,287,450	371,450	5,858,042
Long term liabilities	-	(200,386)	(119,623)	(320,009)
Net assets at 31 March 2015	<u>4,596,500</u>	<u>1,277,454</u>	<u>268,536</u>	<u>6,142,490</u>

15. Operating lease commitments

The charitable company had annual commitments under operating leases expiring as follows:

Group	Property		Equipment	
	2015 £	2014 (restated) £	2015 £	2014 (restated) £
0 - 1 year	126,651	178,704	-	-
1 - 2 years	53,944	39,048	-	-
2 - 5 years	49,607	14,579	1,572	2,701
	<u>230,202</u>	<u>232,331</u>	<u>1,572</u>	<u>2,701</u>

Charity	Property		Equipment	
	2015 £	2014 (restated) £	2015 £	2014 (restated) £
0 - 1 year	113,355	164,514	-	-
1 - 2 years	53,944	39,048	-	-
2 - 5 years	38,972	5,389	1,200	2,401
	<u>206,271</u>	<u>208,951</u>	<u>1,200</u>	<u>2,401</u>

Operating Lease Commitments in 2015 reports organisational leases. In the 2014 Accounts the Operating Lease Commitments reported UK leases only, therefore the 2014 figures have been restated to include leases for the whole organisation.

16. Movements in funds

Restricted funds (analysed by donors greater than £100,000):

Group and Charity:	At 1 April 2014 (restated) £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2015 £
Upholding Rights					
Cross River State (Nigeria)					
Development suport	19,817	-	(1,127)	-	18,690
European Commission respect for rights	304,872	63,052	(375,321)	-	(7,397)
"Live without Limits", Irish Aid	57,945	-	(58,392)	-	(447)
Swiss Agency for Co-operation & Development	303	322,408	(238,784)	-	83,927
Tilitonse - EQUIPS	59,281	103,629	(100,234)	-	62,676
World Bank, social accountability	177,241	-	(126,341)	-	50,900
Others	34,471	111,513	(111,040)	-	34,944
Upholding Rights Total	653,930	600,602	(1,011,239)	-	243,293
Better Health					
AFAP Maternal and Child health, Kenya	33,617	-	(34,218)	601	-
AMF - Balaka and Dedza net distribution, Malawi	37,918	123,842	(52,890)	-	108,870
DFAT - Phalambe SWASH, Malawi	29,522	585,092	(315,236)	-	299,378
Comic Relief child health improvement, Malawi	63,873	73,401	(82,024)	-	55,250
Cordaid, improving health	(115)	75,605	(77,438)	-	(1,948)
DfID water and sanitation, Malawi (Kasumbu & Mpando Phase 1)	(27,431)	34	-	27,397	-
DfID water and sanitation, Malawi (Kasumbu & Mpando Phase 2)	38,188	-	(638)	(37,550)	-
European Commission, improving health	1,516	1,856,568	(1,735,233)	-	122,851
GSF - UNOPS, improving Health	1,010,968	879,890	(693,918)	-	1,196,940
Irish Aid Better Health	(80,332)	242,467	(122,111)	-	40,024
One Foundation, Clean Water & Sanitation promotion, Malawi	161,289	112,536	(203,352)	-	70,473
PLAN International, Better Health	11,712	149,365	(49,173)	-	111,904
UNICEF, Clean Water & Sanitation promotion, Malawi	42,467	1,899,431	(1,871,770)	-	70,128
World Food Programme, Better Health	(37,142)	-	(7,838)	62,152	17,172
Drilling rig campaign	116,976	-	(92,552)	-	24,424
Others	321,993	576,140	(647,636)	7,548	258,045
Better Health Total	1,725,019	6,574,371	(5,986,027)	60,148	2,373,511

Notes to the financial statements

For the year ended 31 March 2015

16. Movements in funds (continued)

	At 1 April 2014 (restated)	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2015
	£	£	£	£	£
Resilient Lives					
AFAP, poverty reduction	87,490	273,090	(311,464)	-	49,116
AGFund	24,626	13,142	-	-	37,768
Alliance for Green Revolution in Africa	68,338	650,434	(703,776)	-	14,996
Big Lottery Fund, Resilient Lives, Gambia	61,299	125,389	(148,358)	-	38,330
Big Lottery Fund, Building Markets for the poor, Guinea	22	246,788	(144,230)	-	102,580
Big Lottery Fund, Helping Costal Communities	-	77,847	(6,008)	-	71,839
The Charitable Foundation, Livelihood improvement, Malawi	71,780	73,524	(73,306)	-	71,998
Cordaid, Resilient Lives	240,603	51,086	(246,534)	-	45,155
DFID Resilient Lives	(157,754)	2,339,186	(2,181,432)	-	-
European Commission, Resilient Lives	257,763	1,661,965	(1,584,302)	(30,107)	305,319
Irish Aid, Resilient Lives	630,842	1,106,427	(1,455,107)	5,777	287,939
DfID/ One Foil Flood response	107,246	552,411	(411,484)	-	248,173
World Food Programme Food distribution, Malawi	(196,615)	1,417,848	(1,219,390)	-	1,843
Village Aid	123,260	176,155	(233,351)	-	66,064
Others	470,605	1,204,543	(1,064,204)	27,631	638,575
Resilient Lives Total	1,789,505	9,969,835	(9,782,946)	3,301	1,979,695
Total restricted funds	4,168,454	17,144,808	(16,780,212)	63,449	4,596,499
Group and Charity:	At 1 April 2014 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2015 £
Unrestricted funds:					
<i>Designated funds:</i>					
UK					
Sustainable energy fund	27,046	-	-	(10,951)	16,095
Fixed asset fund	4,854	18,452	(6,597)	-	16,709
Malawi					
Eureka rig	-	-	(6,840)	-	(6,840)
Replacement vehicles	-	-	(7,971)	-	(7,971)
Medical fund	2,732	340	(424)	-	2,648
CUMO loan funds	799,510	1,047,503	(597,078)	-	1,249,935
Gambia					
Vehicle replacement	5,301	-	1,895	-	7,196
<i>Total designated funds</i>	839,443	1,066,295	(617,015)	(10,951)	1,277,772
General funds	407,892	1,041,579	(1,128,754)	(52,498)	268,219
Total unrestricted funds	1,247,335	2,107,874	(1,745,769)	(63,449)	1,545,991
Total funds	5,415,789	19,252,682	(18,525,981)	-	6,142,490

16. Movements in funds (continued)

Purposes of restricted funds

Restricted funds consist of donor funding for specific development projects, plus an allocation of voluntary income restricted for other purposes than specific development projects. The funds held within Village Aid have also been shown as restricted in the group accounts as they are to be spent in line with Village Aid's objectives.

Where fund balances are in deficit, this is due to payments due from donors not having been received at year end. We have not accrued for this income on grounds of prudence.

A significant proportion of the restricted funds balance is held in cash funds in project specific bank accounts and as such is not available for group cash resources.

Purposes of designated funds

The eureka rig fund is designated for the replacement of drilling equipment in Malawi.

The vehicle replacement funds are designated for replacement of vehicles in the specified country programmes.

The fixed asset fund is designated to ensure that there is fund cover for the net book value of fixed assets that would otherwise be held in general funds. This is to ensure that the reported general fund balance equates to free funds.

The medical fund is designated for support of victims of HIV AIDs and their families within the Malawi staff.

CUMO loan funds are held for making microfinance loans in Malawi, specifically to living those in extreme poverty in rural areas. These funds arise from initial grants from the Department for International Development (granted to establish a revolving loan fund), supplemented by surpluses generated through the charging of loan interest, less the cost of administering the loans. The cash resources of CUMO are not available for group cash resources.

17 Related party transactions

During the year to 31 March 2015, Concern Universal received £57,500 from its subsidiary Village Aid which is regarded as a related party (2014 - £Nil).

During the year to 31 March 2015, Concern Universal received £Nil from its subsidiary Concern which is regarded as a related party (2014 - £306,017).

18 Capital Commitments

At the 31 March 2015 there were no capital commitments (2014 - £135,495 was outstanding as a commitment to complete the purchase of a drilling rig).